

SONOMA VALLEY HEALTH CARE DISTRICT FINANCE COMMITTEE **REGULAR MEETING AGENDA** Tuesday, September 25, 2012 5:00 p.m.

Healing Here at Home

Location: Schantz Conference Room Sonoma Valley Hospital – 347 Andrieux Street, Sonoma CA 95476

	AGENDA ITEM	RECOMM	IENDATION
The	ISSION STATEMENT <i>e mission of the SVHCD is to maintain, improve, and restore the health</i> <i>everyone in our community.</i>		
1.	CALL TO ORDER/ANNOUNCEMENTS	Fogg	Inform/Action
2.	PUBLIC COMMENT SECTION At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Committee at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Committee consideration. At all times please use the microphone.		
3.	CONSENT CALENDAR: A. Prior Meeting Minutes – August 28, 2012	Fogg	Action
4.	RESOLUTION NO. 313 GO BOND TAX RATE	Reid	Inform/Action
5.	RESOLUTION CORPORATE CREDIT CARD	Reid	Inform/Action
6.	UPDATES	Reid	Inform
7.	AUGUST 2012 FINANCIALS	Reid	Inform
8.	PROJECTED CASH FLOWS	Reid	Inform
9.	ADJOURN TO OCTOBER 23, 2012	Fogg	



MINUTES 8.28.12



SONOMA VALLEY HEALTH CARE DISTRICT FINANCE COMMITTEE REGULAR MEETING MINUTES Tuesday, August 28, 2012 Schantz Conference Room

Healing Here at Home

Committee Members Present	Committee Members Absent	Administrative Staff Present
Richard Fogg, Chair	Shari Glago	Rick Reid, CFO
Bill Boerum	Mary Smith	Kelly Mather, CEO
Sharon Nevins		Jeannette Tarver, Director of Finance
Dr. Subhash Mishra		Ellen Shannahan, Director of Materials Management
Steve Barclay		

AGENDA ITEM	DISCUSSION	CONCLUSIONS/ ACTION	FOLLOW-UP/ RESPONSIBLE PARTY
MISSION AND VISION STATEMENTS	The mission of the SVHCD is to maintain, improve, and restore the health of everyone in our community. The vision of the SVHCD is that: SVH will be a nationally recognized, compassionate place of healing and		
	known for excellence in clinical quality. We serve as the guide and indispensable link for our community's health care journey.		
1. CALL TO ORDER	5:02 p.m.		
2. PUBLIC COMMENT At this time, members of the public may comment on any item not appearing on the agenda. It is recommended that you keep your comments to three minutes or less. Under State Law, matters presented under this item cannot be discussed or acted upon by the Committee at this time. For items appearing on the agenda, the public will be invited to make comments at the time the item comes up for Committee consideration. At all times please use the microphone.	Mr. McCandless, a community member, commented on the formatting of the SVH Minutes. He suggested widening the "Discussion" column and decreasing the width of the last two columns on the right, which are hardly used.		
3. CONSENT CALENDAR: A. Prior Meeting Minutes 7.31.12		MOTION: by Nevins; second by Barclay to approve Item A on the Consent Calendar and	

	AGENDA ITEM	DISCUSSION	CONCLUSIONS/ ACTION	FOLLOW-UP/ RESPONSIBLE PARTY
			carried. All in favor; none opposed.	
4.	PROCUREMENT AND BIDDING POLICY	Ellen Shannahan		
		Mr. Reid quickly clarified that the two policies being presented had been approved by the Governance Committee and brought to the Finance Committee to inform the Committee what the procurement policies and bidding processes are. Ms. Shannahan briefly explained the procurement and bidding policy.		
5.	BIDDING FOR PUBLIC WORKS CONTRACTS	Ellen Shannahan		
		Ms. Shannahan briefly explained the bidding for public works contracts.		
6.	UPDATES	Rick Reid		
		Mr. Reid reported scheduling monthly operating reviews with SVH Department Directors to discuss what their financial performance was compared to budget. Also scheduled were productivity meetings, which went exceptionally well. The new productivity standards would be in place and changed the reporting process. The I.T. consolidation with Palm Drive Hospital (PDH) had been completed. SVH had implemented a shared process with one Accounts Payable Clerk, who is a PDH employee working three days a week at SVH. Once the new system was implemented and goes live in Paragon, all business-related services such as: Accounting, Billing, Registration, and Materials Management, would go live in November. Had consolidated the billers to SVH and centralized the billing process, which also went well. Exceeded cash collections for the month of August. Mr. Reid updated on the EHR where SVH was two-thirds done with the 90-day out of station period passing with flying colors and would qualify at the end of September of almost \$1.3 million from Medicare and another \$330,000 from Medi-Cal. Also budgeted and implemented, was the remote access pharmacy where order(s) would be placed by a nurse. Lastly, the Medi-Cal reimbursement was \$37,000 and could be as high as \$135,000 of reductions this year. The Audit Committee is scheduled in October and the Hospital's audit went		
7.	REGULATORY COMPLIANCE	well with no adjustments. <i>Rick Reid</i>		

AGENDA ITEM	DISCUSSION	CONCLUSIONS/ ACTION	FOLLOW-UP/ RESPONSIBLE PARTY
FINANCING RATES			
	Mr. Reid briefly summarized the debt service requirements with equipment borrowing. This was an informational item only.		
8. JULY 2012 FINANCIALS	Rick Reid		
	 Mr. Reid discussed SNF patient days volume was down by 92. Outpatient volume was higher than expected. Surgery was down by 9. For the month of August SVH was ahead volume-wise in every budgeted category. July's budgeted revenue was \$26,000 better than budget. Operating expenses were \$98,000 better than budget. The budgeted operating margin was a loss of \$545,000. However, the actual loss was \$420,000, or \$124,000 was better than budget. Net income before the capital campaign was \$29,134 on a budget and a loss of \$85,000. The capital campaign contributions were \$1,750 on a budget of \$47,500 included in the operating expenses of \$500,000 for the year. Net income after the capital campaign was \$30,000 on a budgeted loss of \$38,000 or \$69,000 better than budget. Net revenues were better than budget by \$26,000. Napa State Hospital was over budget by \$27,000. SNF volume was under budget by 92. The acuity continued to be under budget. Home Care was under budget. SVH received approval from the State to expand the area and was working with MGH and PDH with the process. On the expense side, agency was combined with salaries and wages that showed the labor component. Salaries, wages, and agency were \$52,000 better than budget. Supplies were over budget by \$93,000 coming from Surgery. Mr. Reid concluded that July had exceeded SVH's expectations and the volumes in August were good. 		
9. PROJECTED CASH FLOWS	Rick Reid		
	Mr. Reid reported improvements in accounts payables. The goal was 45 days at the end of July and in compliance with the vendors. Accounts payable was down from 95 to 45 and kept cash up 14 to 18 days. There was positive cash from operations. The big negative months were driven by timing of payroll. SVH accrues every month from the \$1.7 million EHR reimbursement.		
10. ADJOURN	6:26 p.m.		

Richard Fogg, Chairman

4.

RESOLUTION NO. 313 GO BOND TAX RATE

SONOMA VALLEY HEALTH CARE DISTRICT

RESOLUTION NO. 313

RESOLUTION SETTING THE TAX RATE FOR THE 2012-2013 FISCAL YEAR FOR THE PAYMENT OF INTEREST ON THE SONOMA VALLEY HEALTH CARE DISTRICT (SONOMA COUNTY, CALIFORNIA) GENERAL OBLIGATION BONDS, ELECTION OF 2008, SERIES A (2009)

WHEREAS, by resolution, adopted by the Board of Directors (the "Board") of the Sonoma Valley Health Care District (the "District") on October 4, 2012, the Board determined and declared that public interest and necessity demanded the need to raise moneys for the expansion, improvement, acquisition, construction, equipping and renovation of health facilities of the District (the "Project"), and the Board called a mailed ballot election to be held within the boundaries of the District in accordance with the California Elections Code;

WHEREAS, a special municipal election was held in the District on November 4, 2008 and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite twothirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for the purpose of raising money for the Project in the maximum aggregate principal amount of \$35,000,000, payable from the levy of an *ad valorem* tax against all taxable property in the District;

WHEREAS, pursuant to Chapter 4 of Division 23 (commencing with section 32300) of the California Health and Safety Code (the "Act"), the District is empowered to issue general obligation bonds;

WHEREAS, the District sold, on January 27, 2009, an initial series of bonds for the purpose of raising funds needed for the Project and for other authorized costs in the aggregate principal amount of \$12,000,000, identified as the "Sonoma Valley Health Care District (Sonoma County, California) General Obligation Bonds, Election of 2008, Series A (2009)" (the "Bonds"); and

WHEREAS, the County has requested that the District provide to the County the tax rate required for Fiscal Year Fiscal Year 2012-2013 to pay interest on the Bonds and to provide a reasonable reserve;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF SONOMA VALLEY HEALTH CARE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. <u>Recitals</u>. All of the recitals herein are true and correct. To the extent that the recitals relate to findings and determinations of the Board, the Board declares such findings or determinations to be made thereby.

Section 2. Tax Rate; Remittance.

(a) Based upon the County's estimate of assessed valuation of all secured property in the District (\$6,875,075,463), the tax rate required to assure payment of the principal of, interest on and a reasonable reserve for the Bonds for Fiscal Year 2012-2013 is \$27.30 per \$100,000 of assessed valuation. It is the intent of the District to provide to the County, by resolution, the tax rate required to assure payment of the principal of, interest on and a reasonable reserve for the Bonds for Fiscal Year 2013-2014 and each Fiscal Year thereafter, so long as the Bonds remain outstanding. However, in the event the District fails to provide a tax rate in any year, the County is directed to apply the most recently provided tax rate in such year.

(b) The District hereby delegates to the County Board of Supervisors the authority to annually levy and collect the annual *ad valorem* property taxes required for the payment of the principal of and interest on the Bonds.

(c) The District hereby requests that such amounts, as collected, be remitted directly to The Bank of New York Mellon Trust Company, N.A., the District's paying agent for the Bonds.

Section 3. <u>Request for Necessary County Actions</u>. The County Board of Supervisors and the County Auditor-Controller-Treasurer-Tax Collector, and other officials of the County, are hereby directed to take whatever action that may be necessary pursuant to law to provide for the levy and collection of a property tax on all taxable property within the District at the tax rate specified in Section 2(a) above.

Section 4. <u>General Authority</u>. The Chair, the Secretary, the Chief Executive Officer and the Chief Financial Officer, and their respective designees, are each hereby authorized, empowered and directed in the name and on behalf of the District to take any and all steps which they or any of them might deem necessary or appropriate in order to give effect to this resolution.

Section 5. Effective Date. This resolution shall take effect immediately on and after its adoption.

* * * * * * * *

PASSED AND ADOPTED this 4th day of October, 2012, by the following vote:

AYES:

NAYS:

ABSENT:

Chair, Board of Directors Sonoma Valley Health Care District

ATTEST:

Secretary, Board of Directors Sonoma Valley Health Care District



RESOLUTION CORPORATE CREDIT CARD

CORPORATE RESOLUTION

I, the undersigned, hereby certify to First National Bank of Omaha ("Bank") that I am Secretary of _______, and that I have been duly elected and am presently serving in that capacity. I further certify that the following resolutions have been duly adopted by the Board of Directors, or other governing body, of the Corporation and such resolutions are in full force and effect as of the date hereof and have not been revoked or rescinded as of this date:

RESOLVED that:

- 1. The First National Bank of Omaha Commercial Card Agreement ("Agreement") is approved.
- 2. The official(s) designated below ("Authorized Official(s)") is/are duly elected and holding the office shown, authorized to borrow money on behalf and in the name of the Corporation, execute any notes, drafts, agreements and other documents and instruments, pledge and encumber property of the Corporation (including, without limitation, bank accounts), and name the individuals at the Corporation who shall be authorized to instruct First National Bank of Omaha to issue credit cards to one or more employees of the Corporation, and the signatures below are the genuine signatures of such persons.

Authorized Official(s):

Printed Name	Title	Signature
Printed Name	Title	Signature
Printed Name	Title	Signature
Printed Name	Title	Signature

3. The resolutions shall continue to be in full force and effect until express written notice of its/their rescission, modification or termination has been received by the Bank. Any and all prior resolutions received and certified by the Bank shall continue to have full force and effect until the Bank receives such written notice. Any rescission, modification or termination of a resolution must be accompanied by written notification to the Bank.

IN WITNESS WHEREOF, I have subscribed my name to this document and affixed the seal of the Corporation on the _____ day of ______, 20___.

(SEAL)

Signature of Secretary

Printed Name

Program Administrator Designation Form (lb*)

Program Administrator DeSignation Explorate at the matrice of the terms of them is a defined in this from have the meanings set forth in the Commercial Card Agreement between First National Earls of Ornaha and the undersigned business or governmental entity ("Company)", dated as of	Required fields are indicated wit	h an (*).	_	
Bank of Omaha and the undersigned business or governmental entity ("Company"), dated as of	Program Administrator	Designa	ation	
Program Administrator Name:* Business Phone:*) Mobile:) Business Fax:) Business Phone: - Program Administrator Name: - Business Fax:) Business Fax: </td <td>Bank of Omaha and the undersignates each period</td> <td>gned busi erson nan</td> <td>ness or governmental e ne below as a Program</td> <td>entity ("Company"), dated as of The Company hereby Administrator in connection with the Program established for the Company.</td>	Bank of Omaha and the undersignates each period	gned busi erson nan	ness or governmental e ne below as a Program	entity ("Company"), dated as of The Company hereby Administrator in connection with the Program established for the Company.
Business Phone:*	Contact 1 Add	d [Replace	Replacement for whom:
Mobile:	Program Administrator Name:*			
Business Frax:	Business Phone:*	()	
Business Email:* Employee ID / Last 4 SSN: (Numeric only) Contact 2 Add Replace Replacement for whom:	Mobile:	()	
Employee ID / Last 4 SSN: (Numeric only) Contact 2 Add Replace Replacement for whom:	Business Fax:	()	
(Numeric only) Contact 2 Add Replace Replacement for whom: Program Administrator Name:	Business Email:*			
Program Administrator Name: Business Phone:	Employee ID / Last 4 SSN: (Numeric only)			
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Program Administrator Name:				
Business Phone: () - - Mobile: () - - Business Fax: () - - Business Fax: () - - Business Email:	Contact 3 Ad	d	Replace	Replacement for whom:
Mobile: ()	Program Administrator Name:			
Business Fax: () Business Email:	Business Phone:	()	
Business Email: Employee ID / Last 4 SSN: (Numeric only) Company Authorization The Company warrants and certifies that each person named above is individually authorized by all necessary action of the Company to: (i) submit Applications and related requests for Cards and Card Accounts; (ii) request Credit Limits and Transaction Limits for Cards and Card Accounts; (iii) request cancellation or suspension of Cards and Card Accounts; and (iv) perform other administrative duties related to the Program. The Company also warrants and certifies that the appointment of each person named above as a Program Administrator does not violate the Company's articles of incorporation, articles of formation, articles of organization, charter, partnership agreement, by-laws or any other document or agreement pursuant to which the Company is organized, any provision of applicable law, regulation, order, or rule of any governmental agency, or any court decision.	Mobile:	()	
Employee ID / Last 4 SSN: (Numeric only) Company Authorization The Company warrants and certifies that each person named above is individually authorized by all necessary action of the Company to: (i) submit Applications and related requests for Cards and Card Accounts; (ii) request Credit Limits and Transaction Limits for Cards and Card Accounts; (iii) request cancellation or suspension of Cards and Card Accounts; and (iv) perform other administrative duties related to the Program. The Company also warrants and certifies that the appointment of each person named above as a Program Administrator does not violate the Company's articles of incorporation, articles of formation, articles of organization, charter, partnership agreement, by-laws or any other document or agreement pursuant to which the Company is organized, any provision of applicable law, regulation, order, or rule of any governmental agency, or any court decision.	Business Fax:	()	
(Numeric only)	Business Email:			
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Name of Authorizing Party* (please print) Title of Authorizing Party* / /	The Company warrants and cert submit Applications and related Accounts; (iii) request cancellation Program. The Company also war violate the Company's articles of other document or agreement put	requests f on or susp irrants and f incorpora ursuant to	or Cards and Card Acc pension of Cards and C d certifies that the appo ation, articles of formati which the Company is	counts; (ii) request Credit Limits and Transaction Limits for Cards and Card ard Accounts; and (iv) perform other administrative duties related to the intment of each person named above as a Program Administrator does not on, articles of organization, charter, partnership agreement, by-laws or any
	Name of Authorizing Party* (plea	ase print)		Title of Authorizing Party*
				/ /
Signature of Authorizing Party* Date* (MM/DD/YYYY)	Signature of Authorizing Party*			Date* (MM/DD/YYYY)
Company Name* Company ID / Number	Company Name*			Company ID / Number

	First Name	M.I.	Last Name	Suffix	Last 4 SSN	Employee ID	Business Phone ex - 4021234321	Credit Limit	Street Address	City	State	Zip
Kelly		Mather					7079355005		347 Andrieux Street	Sonoma	CA	95476

7.

AUGUST 2012 FINANCIALS

Sonoma Valley Hospital Sonoma Valley Health Care District August 31, 2012 Financial Report

> Finance Committee September 25, 2012

August's Patient Volumes

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Prior Year</u>
Acute Discharges	117	114	3	115
Acute Patient Days	432	403	29	372
SNF Patient Days	682	630	52	470
Outpatient Gross Revenue (in thousands)	\$9,014	\$8,490	\$524	\$7,569
Surgical Cases	138	132	6	125

Summary Statement of Revenues and Expenses Month of August 31, 2012

	<u>Actual</u> <u>Budget</u>		<u>\</u>	Variance Percer		Prior Year	
1 Total Operating Revenue	\$ 3,986,975	\$	3,784,395	\$	202,580	5%	\$ 3,867,739
2 Total Operating Expenses	\$ 4,312,179	\$	4,288,491	\$	(23,688)	-1%	\$ 4,064,463
3 Operating Margin	\$ (325,204)	\$	(504,096)	\$	178,892	35%	\$ (196,724)
4 NonOperating Rev/Exp	\$ 449,887	\$	459,942	\$	(10,055)	-2%	\$ 292,811
5 Net Income	\$ 124,683	\$	(44,154)	\$	168,837	-382%	\$ 96,087
6 Capital Campaign Contribution	\$ 2,683	\$	47,500	\$	(44,817)	-94 %	\$ -
7 Net Income with Capital Campaign	\$ 127,366	\$	3,346	\$	124,020	3,707%	\$ 96,087
8 EBIDA before Capital Campaign Cont.	\$ 361,086	\$	211,210	\$	149,876		\$ 305,968
9 EBIDA Before Capital Campaign Cont. %	9%		6%		3%		8%
10 EBIDA	\$ 363,769	\$	258,710	\$	105,059		\$ 305,968
11 EBIDA Percentage	9%		7%		2%		8%
12 Net Income without GO Bond Activity	\$ 3,810	\$	(124,976)	\$	128,786		\$ (27,517)

Summary Statement of Revenues and Expenses Year to Date August 31, 2012

	<u>Actual</u>	<u>Budget</u>	<u>v</u>	ariance	<u>Percentage</u>	<u>P</u>	rior Year
1 Total Operating Revenue	\$ 7,822,896	\$ 7,594,185	\$	228,711	3%	\$	7,722,836
2 Total Operating Expenses	\$ 8,569,066	\$ 8,643,927	\$	74,861	1%	\$	8,120,222
3 Operating Margin	\$ (746,170)	\$ (1,049,742)	\$	303,572	29%	\$	(397,386)
4 NonOperating Rev/Exp	\$ 899,987	\$ 967,384	\$	(67,397)	7%	\$	613,058
5 Net Income	\$ 153,817	\$ (82,358)	\$	236,175	-287%	\$	215,672
6 Capital Campaign Contribution	\$ 4,433	\$ 47,500	\$	(43,067)	-91%	\$	
7 Net Income with Capital Campaign	\$ 158,250	\$ (34,858)	\$	193,108	-554%	\$	215,672
8 EBIDA before Capital Campaign Cont.	\$ 626,859	\$ 428,370	\$	198,489		\$	635,970
9 EBIDA Before Capital Campaign Cont. %	8%	6%		2%	,		8%
10 EBIDA	\$ 631,292	\$ 475,870	\$	155,422		\$	635,970
11 EBIDA Percentage	8%	6%		2%	1		8%
12 Net Income without GO Bond Activity	\$ (93,295)	\$ (339,002)	\$	245,707		\$	(31,537)

August's Operating Revenues

		<u>Actual</u>			<u>Budget</u>	<u>\</u>	<u>Variance</u>	<u>Percentage</u>		<u>Prior Year</u>	
F	EVENUE										
I	NET PATIENT REVENUE										
1	Acute Inpatient	\$	1,513,553	\$	1,418,814	\$	94,739	7%	\$	1,445,564	
2	Skilled Nursing Facility	\$	371,686	\$	370,933	\$	753	0%	\$	289,669	
3	Outpatient and Emergency	\$	2,160,855	\$	1,821,253	\$	339,602	19%	\$	1,916,622	
4	HomeCare	\$	252,171	\$	223,664	\$	28,507	13%	\$	182,279	
5	Community Benefit (Charity)	\$	(21,000)	\$	(37,125)	\$	16,125	43%	\$	(30,000)	
6	Bad Debt Expense	\$	(645,000)	\$	(321,840)	\$	(323,160)	-100%	\$	(250,000)	
7	TOTAL NET PATIENT REVENUE	\$	3,632,265	\$	3,475,699	\$	156,566	5%	\$	3,554,134	
I	RISK CONTRACTS										
8	Capitation Revenue	\$	181,554	\$	183,325	\$	(1,771)	-1%	\$	190,036	
9	Napa State Hospital Revenue	\$	112,000	\$	113,333	\$	(1,333)	-1%	\$	112,380	
10	TOTAL RISK CONTRACTS	\$	293,554	\$	296,658	\$	(3,104)	-1%	\$	302,416	
11 C	THER OPER REVENUE	\$	61,156	\$	12,038	\$	49,118	408%	\$	11,189	
12 T	OTAL HOSPITAL NET REVENUE	\$	3,986,975	\$	3,784,395	\$	202,580	5%	\$	3,867,739	

Revenue Variances

- Total Operating Revenue over budget by \$202,580
- Revenue is over budget by 5%
 - Medicare discharges were over budget by 8 with under budget rates for a net impact of \$92,422
 - Medi-Cal days were over budget by 28 with under budget rates for a net impact of \$96,311
 - Commercial days were under budget by 25 with under budget rates for a net impact of (\$149,450)
 - Other patient days were over budget by 4 with over budget rates for a net impact of \$55,456
 - SNF days over budget by 52 with acuity under budget for a net impact of \$753
 - Outpatient reimbursements over budget by \$339,602
 - Home Care is over budget by \$28,507
 - Other income is over budget by \$49,118 due to the receipt of the BETA dividend of \$43,251

August's Operating Expense

		<u>Actual</u>	<u>Budget</u>	V	<u>ariance</u>	Percentage	P	rior Year
(OPERATING EXPENSES							
1	Salary and Wages and Agency	\$ 1,940,198	\$ 1,911,723	\$	(28,475)	-1%	\$	1,818,107
2	Employee Benefits	\$ 775,711	\$ 704,211	\$	(71,500)	-10%	\$	664,299
3	Total People Cost	\$ 2,715,909	\$ 2,615,934	\$	(99,975)	-4%	\$	2,482,406
4	Medical and Prof Fees (excld Agency)	\$ 358,635	\$ 393,284	\$	34,649	9%	\$	550,132
5	Supplies	\$ 397,082	\$ 449,232	\$	52,150	12%	\$	482,244
6	Purchased Services	\$ 453,091	\$ 386,216	\$	(66,875)	-17%	\$	181,474
7	Depreciation	\$ 173,159	\$ 199,672	\$	26,513	13%	\$	151,027
8	Utilities	\$ 82,504	\$ 82,610	\$	106	0%	\$	61,004
9	Insurance	\$ 19,375	\$ 20,374	\$	999	5%	\$	20,041
10	Interest	\$ 33,233	\$ 25,681	\$	(7,552)	-29 %	\$	28,843
11	Other	\$ 79,191	\$ 115,488	\$	36,297	31%	\$	107,292
12	TOTAL OPERATING EXPENSE	\$ 4,312,179	\$ 4,288,491	\$	(23,688)	-1%	\$	4,064,463

Expense Variances

- Total operating expenses were over budget by (\$23,688).
- Total productivity FTE's were over budget at 284. Total salaries and Agency over budget by (\$28,475), due to higher patient volumes.
- Employee benefits were over budget by (\$71,500). Paid time off is over budget by (\$50,490), due to timing issues.
- Professional Fees were under budget by \$34,649, due to lower charges in the Emergency Room physicians and less outside consulting.
- Supplies were under budget by \$52,150, due to Surgery's case mix and lower lab supplies.
- Purchase services were over budget by (\$66,875), due to amounts related to the Electronic Health Record.
- Other expenses were under budget by \$36,297, due to reduced spending in Administration.

August's Non-Operating Items

	<u>Actual</u>	<u>Budget</u>	<u>\</u>	<u>/ariance</u>	Percentage	Prior Year
NON OPERATING						
1 Electronic Health Record & Misc. Rev.	\$ 146,943	\$ 147,250	\$	(307)	0%	\$ 3,789
2 Donations	\$ -	\$ -	\$	-	0%	\$ 2,500
Professional Center / 3 Phys Recruitment	\$ -	\$ -	\$	-	0%	\$ (122)
4 Physician Practice Support – Prima	\$ (65,630)	\$ (65,630)	\$	-	0%	\$ (74,460)
5 Tax Assessment Revenue-Parcel Tax	\$ 245,018	\$ 250,000	\$	(4,982)	-2%	\$ 237,500
6 Tax Assessment Revenue - GO Bond	\$ 153,567	\$ 158,333	\$	(4,766)	-3%	\$ 153,615
7 GO Bond Interest	\$ (30,011)	\$ (30,011)	\$	-	0%	\$ (30,011)
8 NON-OPERATING REV/EXP	\$ 449,887	\$ 459,942	\$	(10,055)	-2%	\$ 292,811
9 Capital Campaign Contribution	\$ 2,683	\$ 47,500	\$	(19,803)	-42 %	\$ <u> </u>
10 TOTAL NON-OPERATING REV/EXP	\$ 452,570	\$ 507,442	\$	(39,606)	-8%	\$ 292,811



To:SVH Finance CommitteeFrom:Rick Reid, CFODate:September 25, 2012Subject:Financial Report for the Month Ending August 31, 2012

Presented below are the results and analysis for the month ending August 31, 2012.

Overall Results for July 2012

Overall for August, SVH has net income of \$127,366 on budgeted income of \$3,346, for a favorable difference of \$124,020. Total net revenue was over budget by \$153,462. This brought the total operating revenue to \$3,986,975 or \$202,580 over budget. Expenses were \$4,312,179 on a budget of \$4,288,491 or \$23,688 over budget. The EBIDA prior to the Capital Campaign donations for the month was \$361,086 or 9.1%.

Patient Volumes

	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
Acute Discharges	117	114	3	115
Acute Patient Days	432	403	29	372
SNF Patient Days	682	630	52	470
OP Gross Revenue	\$9,014	\$8,490	\$524	\$7,569
Surgical Cases	138	132	6	125

Net Operating Revenues

Net operating revenues for August were \$4.0 million on a budget of \$3.8 million or \$202,580 over budget.

Inpatient Net Revenue:

- Medicare discharges over budget by 8, the impact was \$93,934, offset by an unfavorable rates of (\$1,512)
- Medi-Cal patient days over budget by 28, the impact was \$97,464, with an unfavorable rate variance of (\$1,153)
- Other patient days over budget by 4, the impact was \$36,032, with a favorable rate of \$19,424
- Commercial patient days under budget by 25, and an unfavorable rate for a total impact of (\$149,450)

Skilled Nursing Home:

• Volume was over budget by 52 days and patient acuity was under budget, net impact \$753

707.935-5000

Outpatient:

• Reimbursement was over budget by \$339,602 due to outpatient volume Home Care:

• Volume was over budget by 91 visits or \$28,507 over budget

Other Income:

• Other income was over budget by \$49,118 due to the receipt of BETA dividend of \$43,251

Expenses

August's expenses were \$4.3 million on a budget of \$4.3 million or over budget by (\$23,688).

The following is a summary of the operating expense variances for the month of August:

- Total productivity FTE's were over budget at 284, on a budget of 278. Total salaries and Agency Fees over budget by a total of (\$28,475) due to volume.
- Employee benefits were over budget by (\$71,500). Paid time off is over budget by (\$50,490)due to spread of the budget.
- Professional Fees were under budget by \$34,649 due to lower charges by the Emergency Room physicians and less outside consulting by Administration.
- Supplies were under budget by \$52,150, Lab expenses were under budget by \$21,802 due to volume and Surgery expenses were under budget by \$21,052 due to surgery case mix .
- Purchase services were over budget by (\$66,875) due to payments related to the Electronic Health Record.
- Other expenses were under budget by \$36,297, due to reduced spending in Administration.

Capital Campaign Summary:

For the month of August the Hospital received \$2,683 in capital campaign donations. The total amount received from the Capital Campaign to date is \$2,049,788. The funds are included on line 16, Specific Funds on the Balance Sheet. Included on line 16 is also \$21,743 for miscellaneous restricted funds.

Other Outpatient Volume Comparison

These comparisons are for actual FY 2013 compared to actual FY 2012. These are not budget comparisons.

Outpatient & ER Visits

		0	P Visits			ER –	Inpatient		ER - Outpatient						
	2013	2012	Change	%	2013	2012	Change	%	2013	2012	Change	%			
July	4091	4304	-213	-5.0%	109	114	-5	-4.4%	729	772	-43	-5.6%			
Aug	4392	4692	-300	-6.4%	106	105	1	.9%	778	718	60	8.4%			
YTD	8483	8996	-513	-5.7%	215	219	-4	-1.8%	1507	1490	17	1.1%			

Outpatient Procedures

August 20		August 2011	Change	FY 2013	FY 2012	Change
Labor & Delivery	1	0	1	1	0	1
ACU	1	4	-3	2	5	-30
Clinical Lab	1380	1507	-127	2694	2974	-280
ECHO	41	63	-22	103	118	-15
EKG	124	148	-24	271	288	-17
Medical Imaging	537	667	-130	1076	1271	-195
Mammography	242	286	-44	445	508	-63
Nuclear Medicine	21	23	-2	48	42	6
MRI	81	74	7	145	163	-18
Ultrasound	275	266	9	514	515	-1
CT Scanner	190	190	0	344	363	-19
Wound Care	92	111	-19	155	208	-53
Offsite PT	921	864	57	1725	1598	127
Occ. Health	344	367	-23	659	728	-69
Speech Therapy	10	25	-15	26	47	-21
Offsite Occ. Therapy	132	97	35	275	168	107
Total	4392	4692	-300	8483	8996	-513

Sonoma Valley Health Care District Statement of Revenue and Expenses Comparative Results Current Month August 2012

Actual Budget \$ Actual Volume Information -			This Y	ear		Variance				Last Year		
1 Acate Discharges 117 114 3 3% 115 2 SNF Days 682 630 52 8% 470 3 Home Care Visits 1,052 950 102 11% 962 Financial Results Net Tee For Service Revenue 5 1,513,553 1,418,814 94,739 7% \$ 1,445,564 6 SNF 371,666 370,933 753 0% 1.916,622 9 Outpatient and Emergency 2,160,855 1,821,233 338,602 19% 1.916,622 9 Charrit (care Provision (21,000) (32,150) * (250,000) 11 Prior Period Adjustments (645,000) (32,1840) (323,160) * (250,000) 12 Total Net Revenue 5 3,325,819 5 3,77,357 155,462 4% 5 3,867,739 14 Net Hospital Revenue 5 1,156 5 3,78,697 137,137 154,462 4% 5			 Actual		Budget		\$	%		Actual		
2 SNF Days 682 630 52 8% 470 3 Home Care Visits 1,052 950 102 11% 962 Financial Results Net Fee For Service Revenue 5 1,513,553 1,418,814 94,739 7% \$ 1,445,564 6 SNF 371,686 370,933 753 0% 1,281,253 338,602 19% 1,916,622 8 Home Care 2,160,855 1,821,233 338,602 19% 1,916,622 9 Charity Care Provision (22,1000) (32,1240) (32,126) 1,51,55 3,555,659 5 3,555,659 5 5 3,555,659 14 Net Revenue \$ 3,325,819 \$ 3,72,357 153,462 4% \$ 3,865,559 15 Other Operating Revenue \$ 5 5,1,156 1,2,038 40,118 \$ 1,1189 16 Total Net Revenue \$ 5,1,156 1,2,038 40,118 \$		Volume Information										
3 Home Care Visits 1,052 950 102 11% 962 4 Gross O/P Revenue (000's) 9,014 8,490 524 6% 7,569 Financial Results Net fee for Service Revenue 5 Acute Inpatient 5 1,445,564 5 Acute Inpatient and Emergency 2,160,855 1,422,253 336,802 19% 1,916,622 8 Home Care 25,2171 223,664 28,507 13% 182,279 9 Charity Care Provision (21,000) (37,125) 15,556 5% \$ 3,554,134 13 Risk contract revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,554,559 14 Net Hospital Revenue \$ 293,554 \$ 296,658 (3,104) -1% \$ 3,867,739 0 Operating Evenue \$ 5 1,940,198 1,911,723 (24,75) -1% \$ 1,818,107 16 Total Revenue \$	1	Acute Discharges	117		114		3	3%		115		
4 Gross O/P Revenue (000's) 9,014 8,490 524 6% 7,569 Financial Results Net Fee For Service Revenue 5 1,513,553 \$ 1,418,814 94,739 7% \$ 1,445,564 6 SNF 370,933 753 0% 289,669 286,667 13% 182,279 9 Charity Care Provision 252,171 223,664 28,607 13% 182,279 10 Bad Debt (645,000) (321,840) (323,160) * (250,000) 11 Prior Period Adjustments - - - - - 0% - (250,000) (321,840) (323,160) * 3,386,550 15 Other Operating Revenue \$ 3,936,975 \$ 3,784,395 202,580 5% \$ 3,867,739 0 Depreting Expenses 5 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 7 Salary and Wages and Agenc	2	SNF Days	682		630		52	8%		470		
Financial Results Financial Results Financial Results Net Fee For Service Revenue 5 Acute Inpatient 5 1,513,553 \$ 1,418,814 94,739 7% \$ 1,445,564 5 Acute Inpatient \$ 1,513,553 \$ 1,418,814 94,739 7% \$ 1,445,564 6 SNF 371,686 370,933 753 0% 289,669 7 Outpatient and Emergency 2,160,855 1,821,253 398,662 19% 1,916,622 9 Charity Care Provision (21,000) (37,125) 16,125 43% (30,000) 10 Bad Debt (645,000) (321,840) (323,160) * (25,000) 11 Net Hospital Revenue \$ 3,925,819 \$ 3,772,357 153,462 4% \$ 3,865,750 15 Other Operating Revenue \$ 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 18 Employee Benefits	3	Home Care Visits	1,052		950		102	11%		962		
Net Fee For Service Revenue S 1,513,553 S 1,418,814 94,739 7% S 1,445,564 SNP Outpatient and Emergency 2,160,855 1,821,253 339,602 13% 1322,279 Charity Care Provision (21,000) (37,125) 16,125 43% (30,000) 10 Bad Debt (24,000) (321,840) (323,160) * (250,000) 11 Prior Period Adjustments - - 0% - - 12 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,554,134 13 Risk contract revenue \$ 293,554 \$ 296,658 (3,104) -1% \$ 3,82,5150 14 Net Hospital Revenue \$ 6,1155 \$ 1,2038 49,118 \$ 3,86,773 15 Other Operating Revenue \$ 6,1155 \$ 1,2139 196,755 3,78,4395 202,680 5% \$ 3,86,7739	4	Gross O/P Revenue (000's)	9,014		8,490		524	6%		7,569		
5 Acute Inpatient \$ 1,513,553 \$ 1,418,814 94,739 7% \$ 1,445,564 6 SNF 371,685 370,933 753 0% 289,669 7 Outpatient and Emergency 252,171 223,664 285,007 13% 182,279 9 Charity Care Provision (21,000) (321,840) (32,160) * (25,000) 11 Prior Period Adjustments - - 0% - - 12 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,356,550 15 Other Operating Revenue \$ 61,156 \$ 12,038 49,118 * \$ 1,148,914 16 Total Operating Revenue \$ 61,156 \$ 12,038 49,118 * \$ 1,181,973 16 Total People Cost \$ 2,715,909 \$ 2,64,759 1% \$ 2,84,746 17 Salary and Agency Fees \$ 1,914,723 (28,475) 1% \$ 1,818,1		Financial Results										
6 SNF 371,686 370,033 763 0% 289,669 7 Dutpatient and Emergency 2,160,855 1,821,253 339,602 19% 1,916,622 9 Charity Care Provision (21,000) (37,125) 16,125 43% (30,000) 11 Prior Period Adjustments - - 0% (25,000) 12 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,554,134 13 Risk contract revenue \$ 2,293,554 \$ 2,96,558 (3,104) 1% \$ 3,02,416 14 Net Hospital Revenue \$ 6,1156 \$ 12,038 49,118 \$ 1,1189 15 Other Operating Revenue \$ 6,156 \$ 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 18 Employee Benefits 7,75,711 \$ 704,211 (71,500) 1,046,439 \$ 5 1,318 15,017 18 Employee Benefits 7,75,711 \$ <t< td=""><td></td><td>Net Fee For Service Revenue</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		Net Fee For Service Revenue										
7 Outpatient and Emergency 2,160,855 1,821,253 333,602 19% 1,916,622 8 Home Care 252,171 223,664 28,507 13% 182,279 9 Charty Care Provision (21,000) (327,125) 16,125 43% (20,000) 10 Bad Debt (21,000) (327,125) 16,125 43% (20,000) 11 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,254,134 13 Risk contract revenue \$ \$ 2,93,554 \$ 2,96,658 (3,104) -1% \$ 3,28,65,550 15 Other Operating Revenue \$ \$ 6,1156 \$ 1,2038 49,118 \$ \$ 1,1,189 16 Total Operating Revenue \$ \$ 6,61,156 \$ 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 18 Fotal Operating Revenue \$ \$ 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,842,142 19 Total People Cost \$ \$ 2,715,09	5	Acute Inpatient	\$ 1,513,553	\$	1,418,814		94,739	7%	\$	1,445,564		
8 Home Care 252,171 223,664 28,607 13% 182,279 9 Charity Care Provision (21,000) (37,125) 16,125 43% (30,000) 11 Prior Period Adjustments - - 0% - - 0 - 0% - - 0 - 0 - - -	6	SNF	371,686		370,933		753	0%		289,669		
9 Charity Care Provision (21,000) (37,125) 16,125 43% (30,000) 10 Bad Debt - - 0 % (250,000) * (250,000) 12 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,254,134 13 Risk contract revenue \$ 293,554 \$ 296,658 (3,104) -1% \$ 302,416 14 Net Hospital Revenue \$ 3,925,819 \$ 3,772,357 153,462 4% \$ 3,856,550 15 Other Operating Revenue \$ 61,156 \$ 1,213 (28,475) -1% \$ 1,818,107 16 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -4% \$ 2,482,406 17 Salary and Wages and Agency Fees \$ 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 14 Depreciation	7	Outpatient and Emergency	2,160,855		1,821,253		339,602	19%		1,916,622		
10 Bad Debt (645,000) (321,840) (323,160) * (250,000) 11 Prior Period Adjustments -<	8	Home Care	252,171		223,664		28,507	13%		182,279		
Image: Second Adjustments Im	9	Charity Care Provision	(21,000)		(37,125)		16,125	43%		(30,000)		
12 Total Net Revenue \$ 3,632,265 \$ 3,475,699 156,566 5% \$ 3,554,134 13 Risk contract revenue \$ 293,554 \$ 296,658 $(3,104)$ 1% \$ 302,416 14 Net Hospital Revenue \$ 3,925,819 \$ 3,772,357 153,462 4% \$ 3,856,550 15 Other Operating Revenue \$ 61,156 \$ 12,038 $49,118$ * \$ 11,189 16 Total Operating Revenue \$ 1,940,198 \$ 1,911,723 $(28,475)$ 1% \$ 2,424,406 17 Salary and Wages and Agency Fees \$ 1,940,198 \$ 1,911,723 $(28,475)$ 1% \$ 2,424,406 20 Med and Proof Fees (excid Agency) \$ 2,715,909 \$ 2,615,934 $(99,975)$ 4% \$ 2,442,406 21 Supplies \$ 397,082 $492,232$ $52,510$ 12% \$ 4,22,244 21 Supplies \$ 337,082 $492,232$ $52,510$ 12% \$ 42,244 23 Purchased Services 453,091 $386,216$ $(66,875)$ -17% \$ 482,244 24 Purchased Services $33,233$ $25,611$ $775,211$ $37,052$ 29% \$ 20,041 24 Interest $33,233$ $25,616$ $(7,522)$ -29	10	Bad Debt	(645,000)		(321,840)		(323,160)	*		(250,000)		
13Risk contract revenue $\frac{5}{5}$ $\frac{293,554}{3,925,819}$ $\frac{5}{5}$ $\frac{296,658}{3,772,357}$ $\frac{153,462}{153,462}$ $\frac{4}{4\%}$ $\frac{5}{5}$ $\frac{302,416}{3,550}$ 15Other Operating Revenue $\frac{5}{5}$ $\frac{61,156}{5}$ $\frac{12,038}{2,038}$ $\frac{49,118}{4\%}$ $\frac{5}{5}$ $\frac{3}{3,86,7739}$ Operating Expenses16Total Operating Revenue $\frac{5}{5}$ $\frac{1,940,198}{3,772,157}$ $\frac{5}{5}$ $\frac{1,940,198}{3,772,139}$ $\frac{4}{2,8475}$ $\frac{1}{1,818}$ Operating ExpensesTotal People Cost $\frac{5}{5}$ $\frac{1,940,198}{3,58,635}$ $\frac{5}{3,932,244}$ $\frac{49,118}{4,649}$ $\frac{5}{5}$ $\frac{2,416,934}{4,649}$ $\frac{9}{9}$ $\frac{5}{5}$ $\frac{5}{5,0132}$ Inder opf ees (excid Agency)Salay 20,022,580 $\frac{5}{6}$ $\frac{2,416,934}{2,11}$ $\frac{49,123}{715,090}$ $\frac{1}{2,75,011}$ $\frac{1}{704,211}$ $\frac{71}{71,500}$ $\frac{100}{71,90}$ $\frac{664,299}{64,299}$ InterventionSalay 20,022,580 $\frac{5}{5}$ $\frac{2,412,406}{49,232}$ Supplies $\frac{1}{9,375}$ $\frac{2}{2,65,131}$ $\frac{1}{33,45}$ $\frac{1}{5,10,27}$ Intervention $\frac{1}{9,375}$ $\frac{2}{2,65,13}$ $\frac{1}{33,45}$ $\frac{1}{5,027}$ Adapted Services $\frac{4}{9,33,233}$ $\frac{2}{2,65,13}$ $\frac{1}{13,45}$ $\frac{1}{6,06,75}$ Interest $\frac{3}{32,233}$ $\frac{2}{2,564}$ $\frac{2}{2,610}$ 106 $\frac{6}{6}$ $\frac{2}{2,60}$ Intervent $\frac{3}{$	11	Prior Period Adjustments	-		-		-	0%		-		
14 Net Hospital Revenue \$ 3,925,819 \$ 3,772,357 $153,462$ 4% \$ 3,856,550 15 Other Operating Revenue \$ 3,986,975 \$ 3,784,395 $202,580$ 5% \$ 3,867,739 16 Total Operating Revenue \$ 3,986,975 \$ 3,784,395 $202,580$ 5% \$ 3,867,739 17 Salary and Wages and Agency Fees \$ 1,940,198 \$ 1,911,723 $(28,475)$ -1% \$ 1,818,107 18 Employee Benefits $775,711$ \$ 704,211 $(715,00)$ -10% $664,299$ 20 Med and Prof Fees (excld Agency) \$ 358,655 \$ 393,284 $34,649$ 9% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 358,655 \$ 393,284 $34,649$ 9% \$ 2,442,406 21 Supplies $37,082$ $449,232$ $25,150$ 12% $482,244$ 22 Purchased Services $453,091$ $386,616$ $66,875$ 17% $88,216$ 106 $\%$ $61,004$ 21 Insurance $19,375$ $20,374$ 999 5% $20,004$ 83	12	Total Net Revenue	\$ 3,632,265	\$	3,475,699		156,566	5%	\$	3,554,134		
15Other Operating Revenue $\$$ <td>13</td> <td>Risk contract revenue</td> <td>\$ 293,554</td> <td>\$</td> <td>296,658</td> <td></td> <td>(3,104)</td> <td>-1%</td> <td>\$</td> <td>302,416</td>	13	Risk contract revenue	\$ 293,554	\$	296,658		(3,104)	-1%	\$	302,416		
13 Other Operating Revenue 3 12,200 12,20	14	Net Hospital Revenue	\$ 3,925,819	\$	3,772,357		153,462	4%		3,856,550		
16 Total Operating Revenue \$ 3,986,975 \$ 3,784,395 202,580 5% \$ 3,867,739 Operating Expenses 5 1,940,198 \$ 1,911,723 (28,475) -1% \$ 1,818,107 18 Employee Benefits 775,711 \$ 704,211 (71,500) -10% 664,299 19 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -44% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 358,635 \$ 393,284 34,649 9% \$ 550,132 21 Supplies 337,082 449,232 52,150 12% 482,244 22 Purchased Services 453,091 386,216 (66,875) -1% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 2,041 26 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% 4,064,463	15	Other Operating Revenue	\$ 61,156	\$	12,038		49,118	*	\$	11,189		
17 Salary and Wages and Agency Fees \$ 1,940,198 1,911,723 (28,475) -1% 5 1,818,107 18 Employee Benefits 775,711 \$ 704,211 (71,500) -1% \$ 664,299 19 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -4% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 386,835 \$ 393,284 34,649 9% \$ 2,482,406 21 Supplies 397,082 449,232 52,150 12% 482,244 22 Purchased Services 453,091 386,216 (66,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 <td>16</td> <td></td> <td>3,986,975</td> <td></td> <td>3,784,395</td> <td></td> <td>202,580</td> <td>5%</td> <td></td> <td></td>	16		3,986,975		3,784,395		202,580	5%				
17 Salary and Wages and Agency Fees \$ 1,940,198 1,911,723 (28,475) -1% 5 1,818,107 18 Employee Benefits 775,711 \$ 704,211 (71,500) -1% \$ 664,299 19 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -4% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 386,835 \$ 393,284 34,649 9% \$ 2,482,406 21 Supplies 397,082 449,232 52,150 12% 482,244 22 Purchased Services 453,091 386,216 (66,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 <td></td> <td>Operating Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Operating Expenses										
18 Employee Benefits 775,711 \$ 704,211 (71,500) -10% 664,299 19 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -4% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 358,655 \$ 393,284 34,649 9% \$ 2,482,244 22 Purchased Services 453,091 386,216 (66,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating Rev and Expense 5 146,943 \$ 147,250 (307) 0% \$ 3,789 30 Electronic Health Records & Misc. Rev.	17		\$ 1,940,198	\$	1,911,723		(28,475)	-1%	\$	1,818,107		
19 Total People Cost \$ 2,715,909 \$ 2,615,934 (99,975) -4% \$ 2,482,406 20 Med and Prof Fees (excld Agency) \$ 358,635 \$ 333,284 34,649 9% \$ 550,132 21 Supplies 397,082 449,232 52,150 12% 482,244 22 Purchased Services 443,091 386,216 (66,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Rev and Expense \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 4,764,600 32 Professional Center/Phys Recruit - - - 0% \$ (122)	18	Employee Benefits	775,711	\$	704,211		(71,500)	-10%				
20 Med and Prof Fees (excld Agency) \$ 358,635 \$ 393,284 34,649 9% \$ 550,132 21 Supplies 397,082 449,232 52,150 12% 482,244 22 Purchased Services 453,091 386,615 \$ 666,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Rev and Expense \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (74,460)	19	Total People Cost	\$ 2,715,909	\$	2,615,934		(99,975)	-4%	\$	2,482,406		
22 Purchased Services 453,091 386,216 (66,875) -17% 181,474 23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense - - - 0% (122) 32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Tax Assessment Rev 153,	20	Med and Prof Fees (excld Agency)	\$ 358,635	\$	393,284		34,649	9%	\$	550,132		
23 Depreciation 173,159 199,672 26,513 13% 151,027 24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 225,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ (43,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Rev and Expense \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 33 Physician Practice Support-Prima (65,630) (65,630) - 0% (123) 34 P	21	Supplies	397,082		449,232		52,150	12%		482,244		
24 Utilities 82,504 82,610 106 0% 61,004 25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Margin \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense 3 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (124,600) 34 Parcel Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615	22	Purchased Services	453,091		386,216		(66,875)	-17%		181,474		
25 Insurance 19,375 20,374 999 5% 20,041 26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Rev and Expense \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (122) 34 Parcel Tax Assessment Rev 133,657 158,333 (4,766) -3% 153,615 36 GO Bond Intere	23	Depreciation	173,159		199,672		26,513	13%		151,027		
26 Interest 33,233 25,681 (7,552) -29% 28,843 27 Other 79,191 115,488 36,297 31% 107,292 28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Margin \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 36 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36<	24	Utilities	82,504		82,610		106	0%		61,004		
27Other Operating expenses79,191115,488 $36,297$ 31% $107,292$ 28Operating expenses\$ $4,312,179$ \$ $4,288,491$ $(23,688)$ -1% \$ $4,064,463$ 29Operating Rev and Expense30Electronic Health Records & Misc. Rev.\$ $(325,204)$ \$ $(504,096)$ $178,892$ 35% \$ $(196,724)$ 31Donations0% $2,500$ 32Professional Center/Phys Recruit0% (122) 33Physician Practice Support-Prima $(65,630)$ $(65,630)$ -0% $(74,460)$ 34Parcel Tax Assessment Rev $245,018$ $250,000$ $(4,982)$ -2% $237,500$ 35GO Bond Tax Assessment Rev $153,567$ $158,333$ $(4,766)$ -3% $153,615$ 36GO Bond Interest $(30,011)$ - 0% $(30,011)$ 37Total Non-Operating Rev/Exp\$ $124,683$ \$ $(44,154)$ $168,837$ -382% \$38Net Income / (Loss)\$ $2,683$ \$ $47,500$ \$ $(44,817)$ -94% \$39Capital Campaign Contribution\$ $2,683$ \$ $47,500$ \$ $(44,817)$ -94% \$40Net Income / (Loss) w/ Capital Camp. Cont.\$ $127,366$ \$ $3,346$ \$ $124,020$ 3707% \$ $96,087$	25	Insurance	19,375		20,374		999	5%		20,041		
28 Operating expenses \$ 4,312,179 \$ 4,288,491 (23,688) -1% \$ 4,064,463 29 Operating Margin \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% (122) 32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Interest (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 144,987 \$ 459,942 (10,055) -2% 292,811 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,154) 168,837 -382%	26	Interest	33,233		25,681		(7,552)	-29%		28,843		
29 Operating Margin \$ (325,204) \$ (504,096) 178,892 35% \$ (196,724) Non Operating Rev and Expense \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - 0% 2,500 32 Professional Center/Phys Recruit - - 0% (122) 33 Physician Practice Support-Prima (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (444,154) 168,837 -382% 96,087 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	27	Other	79,191		115,488		36,297	31%		107,292		
Non Operating Rev and Expense 30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% 2,500 32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	28	Operating expenses	\$ 4,312,179	\$	4,288,491		(23,688)	-1%	\$	4,064,463		
30 Electronic Health Records & Misc. Rev. \$ 146,943 \$ 147,250 (307) 0% \$ 3,789 31 Donations - - - 0% 2,500 32 Professional Center/Phys Recruit - - 0% 2,500 33 Physician Practice Support-Prima (65,630) - 0% (122) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	29	Operating Margin	\$ (325,204)	\$	(504,096)		178,892	35%	\$	(196,724)		
31 Donations - - - 0% 2,500 32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 (44,154) 168,837 -382% \$ 96,087 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087		Non Operating Rev and Expense										
32 Professional Center/Phys Recruit - - - 0% (122) 33 Physician Practice Support-Prima (65,630) (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 38 Net Income / (Loss) \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	30	Electronic Health Records & Misc. Rev.	\$ 146,943	\$	147,250		(307)	0%	\$	3,789		
33 Physician Practice Support-Prima (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (44,154) 168,837 -382% \$ 292,811 38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	31	Donations	-		-		-	0%		2,500		
33 Physician Practice Support-Prima (65,630) - 0% (74,460) 34 Parcel Tax Assessment Rev 245,018 250,000 (4,982) -2% 237,500 35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 124,683 \$ (44,154) 168,837 -382% \$ 292,811 38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	32	Professional Center/Phys Recruit	-		-		-	0%		(122)		
35 GO Bond Tax Assessment Rev 153,567 158,333 (4,766) -3% 153,615 36 GO Bond Interest (30,011) (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 449,887 \$ 459,942 (10,055) -2% \$ 292,811 38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	33		(65,630)		(65,630)		-	0%				
36 GO Bond Interest (30,011) - 0% (30,011) 37 Total Non-Operating Rev/Exp \$ 449,887 \$ 459,942 (10,055) -2% \$ 292,811 38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	34	Parcel Tax Assessment Rev	245,018		250,000		(4,982)	-2%		237,500		
37 Total Non-Operating Rev/Exp \$ 449,887 \$ 459,942 (10,055) -2% \$ 292,811 38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	35	GO Bond Tax Assessment Rev	153,567		158,333		(4,766)	-3%		153,615		
38 Net Income / (Loss) \$ 124,683 \$ (44,154) 168,837 -382% \$ 96,087 39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	36	GO Bond Interest	(30,011)		(30,011)		-	0%		(30,011)		
39 Capital Campaign Contribution \$ 2,683 \$ 47,500 \$ (44,817) -94% \$ - 40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	37	Total Non-Operating Rev/Exp	\$ 449,887	\$	459,942		(10,055)	-2%	\$	292,811		
40 Net Income / (Loss) w/ Capital Camp. Cont. \$ 127,366 \$ 3,346 \$ 124,020 3707% \$ 96,087	38	Net Income / (Loss)	\$ 124,683	\$	(44,154)		168,837	-382%	\$	96,087		
	39	Capital Campaign Contribution	\$ 2,683	\$	47,500	\$	(44,817)	-94%	\$	-		
41 Net Income w/o GO Bond Activity \$ 3,810 \$ (124,976) 128,786 -103% \$ (27,517)	40	Net Income / (Loss) w/ Capital Camp. Cont.	\$ 127,366	\$	3,346	\$	124,020	3707%	\$	96,087		
	41	Net Income w/o GO Bond Activity	\$ 3,810	\$	(124,976)		128,786	-103%	\$	(27,517)		

Sonoma Valley Health Care District Statement of Revenue and Expenses Comparative Results For the Period Ended August 2012

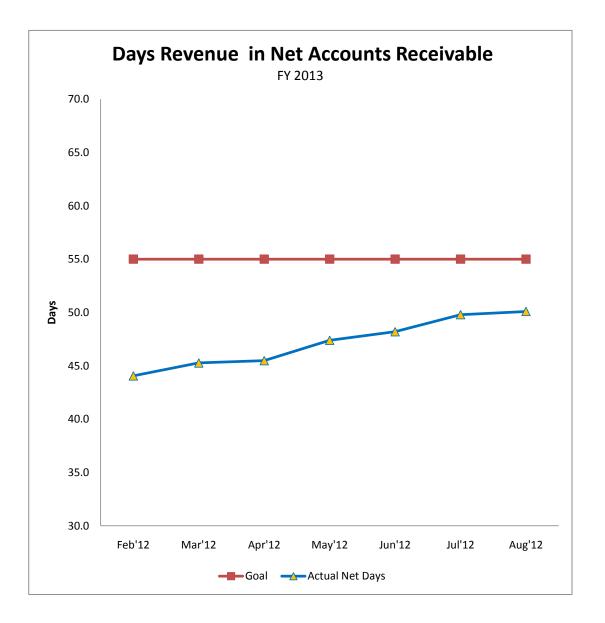
Actual Budget \$ Actual 1 Acute Discharges 232 233 (1) 0% 243 1 Acute Discharges 1,355 1,555 (40) -3% 1,125 3 Home Care Visits 1,989 1,892 97 5% 1,437 4 Gross Outpatient Revenue (000's) \$ 1,7167 \$ 1,6550 17 4% \$ 1,4979 Financial Results 1 \$ 2,912,937 \$ 2,896,262 15,675 1% \$ 2,763,690 5 Acute Inpatient \$ 2,912,937 \$ 2,896,262 15,675 1% \$ 2,765,690 6 SNF 7 Outpatient and Emergency 4,022,885 3,556,590 471,356 13% 3,7759,912 8 Home Care (23,400) (74,371) 45,971 62% 62,000) 12,928 37,922,835 7,921,835 0,00 17,92,835 13,355 7,843,14 7,570,109 <th></th> <th></th> <th></th> <th>This</th> <th>Ye</th> <th>ar</th> <th colspan="3">Variance</th> <th colspan="3">Last Year</th>				This	Ye	ar	Variance			Last Year		
1 Active bischarges 232 233 (1) 0% 243 2 SNF Days 1,315 1,335 (40) -3% 1,226 3 Home Care Visits 1,989 1,882 97 5% 1,4379 4 Gross Outpatient Revenue (000's) 5 1,7167 5 6,550 617 4% 5 1,4979 Financial Results Net Fee For Service Revenue 5 2,212,937 5 2,896,262 16,675 1% 5 2,763,690 6 SNF Courpatient and Emergency 4,022,865 3,556,509 471,356 13% 3,759,912 7 Outpatient and Emergency 4,022,865 445,723 1,238 3,779,912 626 697,6793 158,357 2.86 6,917,646 10 Bad Debt Expense 7,453,14 7,570,109 178,205 2.8 7,689,752 13 Risk Contract Revenue 7,453,14 7,570,109 178,205 2.8 7,768,972 14				•••••				•••••				
2 SNF Days 1.315 1.255 (40) 3% 1.266 3 Home Care Visits 1.989 1.892 97 5% 1.916 4 Gross Outpatient Revenue (000's) \$ 1.7167 \$ 16.550 617 4% \$ 1.4379 5 Acute Inpatient \$ 2.912,937 \$ 2.896,262 16.675 1% \$ 2.763,690 6 SNF 79,0046 (68,309) -9% 70,5042 3% 370,982 9 Charity Care Provision (22,400) (644,737) 42,927,865 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% 6,917,529 12% <td< th=""><th></th><th>Volume Information</th><th></th><th></th><th></th><th>0</th><th>·</th><th></th><th></th><th></th></td<>		Volume Information				0	·					
3 Home Care Visits 1,989 1,892 97 5% 1,916 4 Gross Outpatient Revenue (000's) 5 17,167 5 16,550 617 4% 5 1,4979 Financial Revenue 5 Acute Inpatient 5 2,912,937 5 2,896,262 16,675 1% 5 2,763,690 7 Outpatient and Emergency 4,027,865 3,556,509 471,356 13% 3,759,912 8 Home Care 436,651 445,723 12,928 3% 370,982 9 Charity Care Provision (284,00) (64,4736) (320,001) 6,917,626 10 Bad Debt Expense (965,000) (64,4736) (320,264) -50% 6,917,626 13 Risk Contract Revenue 613,164 593,316 19,848 3% 781,126 14 Net Hospital Revenue 7,45,814 7,570,109 178,205 2,4084 16 Total Revenue 5 7,45,812 24,076	1	Acute Discharges		232		233	(1)	0%		243		
4 Gross Outpatient Revenue (000's) \$ 17,167 \$ 16,550 617 4% \$ 14,979 Financial Results Net Fee For Service Revenue 5 2,912,937 \$ 2,896,262 16,675 1% \$ 2,763,690 6 SNF 70,0406 (63,309) -9% 705,9412 7 Outpatient and Emergency 40,0214 458,651 4457,723 12,928 3% 370,982 9 Charity Care Provision (22,400) (74,371) 45,971 62% (69,17,626 13 Risk Contract Revenue 0 0 - 0% 0 12 Total Net Revenue 7,145,150 6,976,793 158,357 2% 6,917,626 13 Risk Contract Revenue 7,458,214 7,570,109 178,205 2% 7,682,826 16 Total Operating Revenue 7,458,22 2,4,076 50,506 2,40,84 16 Total People Cost 5 3,849,972 5 3,873,988 24,016	2	SNF Days		1,315		1,355	(40)	-3%		1,126		
Financial Results 5 Acute Inpatient \$ 2,912,937 \$ 2,896,262 16,675 1% 5 2,763,690 7 Outpatient and Emergency 4,027,865 3,556,509 471,336 13% 3,759,912 9 Charity Care Provision 128,4001 (74,371) 45,971 62,328 3% 370,982 9 Charity Care Provision 128,4001 (74,371) 45,971 62,328 (650,000) 10 Bad Debt Expense (965,000) (644,736) (320,264) -50% (650,000) 10 Prior Period Adjustments 0 0 - 0% 0 12 Total Net Revenue 7,135,150 6,976,793 158,357 22,66 24,084 13 Risk Contract Revenue 7,748,314 7,570,109 178,205 22% 7,698,752 15 Other Operating Revenue 7,252,22 24,076 50,506 24,084 1404,477 1421,667 7,698,752 1,494,477 1421,415 4,493,33,06 <td>3</td> <td>Home Care Visits</td> <td></td> <td>1,989</td> <td></td> <td>1,892</td> <td>97</td> <td>5%</td> <td></td> <td>1,916</td>	3	Home Care Visits		1,989		1,892	97	5%		1,916		
Net Fee For Service Revenue 5 Acute Inpatient 5 2,912,937 \$ 2,896,262 16,675 1% \$ 2,763,690 7 Outpatient and Emergency 4,027,865 3,556,509 471,356 13% 3,759,912 8 Home Care 458,651 4457,723 12,298 3% 370,982 9 Charity Care Provision (28,400) (74,371) 459,971 653,857 2% 6,917,626 10 Bad Debt Expense (965,000) (644,736) (120,0264) -0% 0 12 Total Net Revenue 7,135,150 6,976,793 158,357 2% 6,917,626 13 Risk Contract Revenue 7,4582 24,076 50,506 24,084 16 Total Operating Revenue 7,4582 24,076 50,506 24,084 16 Total Operating Revenue 7,522,896 7,594,185 228,711 3% 5,752,483 16 Total Operating Revenue 7,4522,204,550 50,506 24,084 14,04477	4	Gross Outpatient Revenue (000's)	\$	17,167	\$	16,550	617	4%	\$	14,979		
5 Acute Inpatient \$ 2,912,937 \$ 2,966,262 16,675 1% \$ 2,763,690 6 SNF 70,042 729,097 797,466 (68,309) -9% 705,042 7 Outpatient and Emergency 4,027,865 3,555,059 471,356 13% 3,709,912 8 Home Care 458,651 445,723 12,928 3% 370,982 9 Data Debt Expense (26,400) (74,376) (320,264) -50% (650,000) 10 Bad Debt Expense 0 - 0 - 0 - 0% 0 11 Prior Period Adjustments 0 - 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0% 0 0 - 0 0 0 0 0 0 <td></td> <td>Financial Results</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Financial Results										
6 SNF 7 Outpatient and Emergency 4,027,865 3,556,509 471,356 13% 3,759,912 7 Outpatient and Emergency 4,027,865 3,556,509 471,356 13% 3,759,912 9 Charity Care Provision (28,400) (74,371) 45,971 62% (32,000) 10 Bad Debt Expense (965,000) (64,4736) (32,0264) -50% (650,000) 11 Prior Period Adjustments 0 0 - 0% 0 12 Total Net Revenue 7,135,150 6,976,793 158,357 2% 6,917,626 13 Risk Contract Revenue 7,748,314 7,570,109 178,205 2% 7,592,867 14 Net Hospital Revenue 7,748,314 7,570,109 178,205 2,7,722,836 15 Other Operating Revenue 7,582,865 5,7594,185 228,711 3% 5,7524,4657 16 Total People Cost 5,254,449 5,286154 31,705 1% 4,953,306		Net Fee For Service Revenue										
7 Outpatient and Emergency 4,027,865 3,556,509 471,356 13% 3,759,912 8 Home Care 456,651 445,723 12,928 3% 370,982 9 Charity Care Provision (28,400) (74,371) 45,971 62% (32,000) 10 Bad Debt Expense 0 - 0% 0 - 0% 0 11 Trior Period Adjustments 0 - 0% 0 - 0% 0 12 Total Net Revenue 613,164 593,316 19,848 3% 781,126 14 Net Hospital Revenue 7,748,314 7,570,109 178,205 2% 7,698,752 15 Other Operating Revenue 74,582 24,076 50,506 24,084 16 Total People Cost \$ 3,849,972 \$ 3,873,988 24,016 1% \$ 3,658,649 14,04,477 1,412,166 7,689 1% 4,953,306 1% 4,953,306 20 Med and Prof Fees (excid Agency) 5,254,449 5,286,154 31,705 1% 4,953,306 <td></td> <td>•</td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td>16,675</td> <td></td> <td>\$</td> <td></td>		•	\$		\$		16,675		\$			
8 Home Care 458,651 445,723 12,928 3% 370,982 9 Charity Care Provision (28,400) (74,371) 45,971 62% (32,000) 10 Bad Debt Expense 0	6	SNF		-		797,406	(68,309)			-		
9 Charity Care Provision (28,400) (74,371) 45,971 62% (32,000) 10 Bad Debt Expense (965,000) (644,736) (32,024) -50% (650,000) 12 Total Net Revenue 7,135,150 6,976,793 158,357 2% 6,917,626 13 Risk Contract Revenue 613,164 593,316 19,848 3% 781,126 14 Net Hospital Revenue 7,458,21 7,570,109 178,205 2% 7,698,752 15 Other Operating Revenue 7,452,286 5 7,594,185 228,711 3% 5 7,722,836 16 Total Operating Revenue 5,254,449 5,256,154 31,705 1% 4,953,306 17 Salary and Wages and Agency Fees 5,254,449 5,265,164 31,705 1% 4,953,306 17 Salary and Prof Fees (excld Agency) 734,461 786,568 51,377 7% 931,640 21 Supplies 961,365 920,212 (41,153) -4% 909,							-					
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37 Total Non-Operating Rev/Exp 899,987 967,384 (67,397) -7% 613,058 38 Net Income / (Loss) 153,817 (82,358) 236,175 * 215,672 39 Capital Campaign Contribution 4,433 47,500 (43,067) -91% - 40 Net Income / (Loss) w/ Capital Camp. Cont. 158,250 (34,858) 193,108 -554% 215,672							(9,532)					
38 Net Income / (Loss) 153,817 (82,358) 236,175 * 215,672 39 Capital Campaign Contribution 4,433 47,500 (43,067) -91% - 40 Net Income / (Loss) w/ Capital Camp. Cont. 158,250 (34,858) 193,108 -554% 215,672							-					
39 Capital Campaign Contribution 4,433 47,500 (43,067) -91% - 40 Net Income / (Loss) w/ Capital Camp. Cont. 158,250 (34,858) 193,108 -554% 215,672	37	Total Non-Operating Rev/Exp		899,987		967,384	(67,397)	-7%		613,058		
40 Net Income / (Loss) w/ Capital Camp. Cont. 158,250 (34,858) 193,108 -554% 215,672	38	Net Income / (Loss)		153,817		(82,358)	236,175	*		215,672		
	39	Capital Campaign Contribution		4,433		47,500	(43,067)	-91%		-		
41 Net Income w/o GO Bond Activity (93,295) (339,002) 245,707 -72% (31,537)	40	Net Income / (Loss) w/ Capital Camp. Cont.		158,250		(34,858)	193,108	-554%		215,672		
	41	Net Income w/o GO Bond Activity		(93,295)		(339,002)	245,707	-72%		(31,537)		

Sonoma Valley Health Care District Balance Sheet For The Period Ended As of August 31, 2012

		<u>C</u>	urrent Month		Prior Month		Prior Year
	Assets						
	Current Assets:						
1	Cash	\$	1,721,263	\$	1,950,055	\$	2,067,631
2	Trustee Funds		339,459		276,368		892,813
3	Net Patient Receivables		9,146,081		8,564,047		6,918,249
4	Other Accts/Notes Rec		5,440,549		6,239,456		9,055,293
5	Allow Uncollect Accts		(2,819,731)		(2,312,739)		(1,826,446)
6	3rd Party Receivables		954,637		769,053		612,351
7	Due Frm Restrict Funds		-		-		-
8	Inventory		890,431		861,455		866,401
9	Prepaid Expenses		676,779		665,177		1,964,247
10	Total Current Assets	\$	16,349,468	\$	17,012,872	\$	20,550,539
11	Board Designated Assets	\$	186,028	\$	186,028	\$	253,213
12	Property,Plant & Equip, Net	Ψ	10,898,541	Ψ	11,026,196	Ψ	7,778,348
13	Hospital Renewal Program		15,776,640		14,246,346		9,272,497
13	Unexpended Hospital Renewal Funds						
14 15	Investments		17,729,962 (3,639)		18,978,373 36,839		22,601,805 36,060
16	Specific Funds		2,071,531		2,068,848		31,792
17	Other Assets	¢	447,507	¢	449,168	ድ	428,182
18	Total Assets	\$	63,456,038	\$	64,004,670	\$	60,952,436
	Liabilities & Fund Balances						
	Current Liabilities:						
19	Accounts Payable	\$	5,683,376	\$	5,307,766	\$	4,316,113
20	Accrued Compensation	Ŧ	3,340,704	Ŧ	3,093,024	Ŧ	3,023,436
21	Interest Payable		142,852		857,115		1,002,554
22	Accrued Expenses		104,198		147,144		1,733,008
23	Advances From 3rd Parties		1,155,160		1,172,081		83,734
24	Deferred Tax Revenue		3,972,140		4,370,724		3,911,150
25	Current Maturities-LTD		1,542,287		1,531,487		1,293,799
26	Other Liabilities		212,223		212,223		-
27	Total Current Liabilities	\$	16,152,940	\$	16,691,564	\$	15,363,794
27	Total Current Endomnies	Ψ	10,102,040	Ψ	10,001,004	Ψ	10,000,704
28	Long Term Debt, net current portion	\$	38,077,931	\$	38,215,302	\$	38,830,657
29	Fund Balances:						
30	Unrestricted	\$	7,079,391	\$	6,954,711	\$	6,709,442
31	Restricted	Ŧ	2,145,776	Ŧ	2,143,093		48,543
32	Total Fund Balances	\$	9,225,167	\$	9,097,804	\$	6,757,985
33	Total Liabilities & Fund Balances	\$	63,456,038	\$	64,004,670	\$	60,952,436
		—	,,	Ŧ	,	4	,,

Sonoma Valley Hospital Statistical Analysis FY 2013

	ACTUAL	BUDGET		ACTUAL											
	Aug-12	Aug-12	Jul-12	Jun-12	May-12	Apr-12	Mar-12	Feb-12	Jan-12	Dec-11	Nov-11	Oct-11	Sep-11	Aug-11	Jul-11
Statistics															
Acute															
Acute Patient Days	432	403	396	354	363	436	435	399	448	455	449	456	552	372	444
Acute Discharges	117	114	115	107	116	129	128	145	125	130	133	134	136	115	128
SNF Days	682	630	633	688	729	618	672	567	662	685	543	633	567	470	656
HHA Visits	1,052	950	937	941	989	997	1,023	950	967	913	911	1,024	881	962	954
Emergency Room Visits	884	793	838	810	863	717	783	692	791	741	739	787	800	823	886
Gross Outpatient Revenue (000's)	\$9,014	\$8,490	\$8,153	\$7,667	\$8,120	\$7,880	\$8,707	\$7,983	\$8,640	\$7,838	\$7,863	\$7,493	\$7,667	\$7,569	\$7,409
Equivalent Patient Days	2,509	2,376	2,202	2,355	2,362	2,236	2,451	2,214	2,412	2,374	2,115	2,281	2,272	1,956	2,341
Births	16	14	9	15	6	23	11	10	9	17	19	11	17	18	16
Surgical Cases - Inpatient	40	38	41	28	37	38	37	31	33	43	43	39	43	30	36
Surgical Cases - Outpatient	98	94	82	92	99	99	117	84	99	89	101	87	83	95	92
Total Surgical Cases	138	132	123	120	136	137	154	115	132	132	144	126	126	125	128
Medicare Case Mix Index	1.40	1.40	1.61	1.50	1.64	1.36	1.29	1.40	1.32	1.47	1.39	1.44	1.52	1.25	1.38
Income Statement															
Net Revenue (000's)	3,926	3,772	3,822	4,832	3,741	3,739	3,925	3,867	3,924	4,247	3,668	3,746	4,000	3,857	3,842
Operating Expenses (000's)	4,312	4,288	4,257	5,278	4,686	4,413	4,372	4,160	4,230	4,584	3,973	4,245	4,312	4,064	4,056
Net Income (000's)	127	3	31	889	343	(14)	24	36	23	(13)	16	(164)	53	96	120
Productivity															
Total Operating Expense Per Equivalent Patient Day	\$1,719	\$1,805	\$1,933	\$2,241	\$1,984	\$1,974	\$1,784	\$1,879	\$1,746	\$1,931	\$1,878	\$1,861	\$1,898	\$2,116	\$1,765
Productive FTEs	284	278	281	285	285	274	271	272	266	274	256	283	280	272	271
Non-Productive FTE's	37	30	41	34	28	28	28	26	35	27	39	30	34	37	36
Total FTEs	321	308	322	318	313	302	303	299	300	302	295	314	314	309	306
FTEs per Adjusted Occupied Bed	4.53		4.53	4.05	4.11	4.05	3.84	3.80	3.84	3.94	4.19	4.26	4.14	4.90	4.06
Balance Sheet															
Days of Expense In General Operating Cash	13		14	13	15	20	16	20	25	23	23	29	27	18	22
Net Days of Revenue in AR	50		50	48	47	46	45	44	45	45	43	40	42	40	32



Days in A/R	Feb'12	Mar'12	Apr'12	May'12	Jun'12	Jul'12	Aug'12
Actual Net days	44.1	45.3	45.5	47.4	48.2	49.8	50.1
Goal	55.0	55.0	55.0	55.0	55.0	55.0	55.0

Sonoma Valley Hospital Statement of Cash Flows For the Period Ended

	Current Month	Year To Date
Operating Activities		
Net Income (Loss)	127,366	158,250
Adjustments to reconcile change in net assets to net cash provided		
by operating activities:		
Depreciation and amortization	173,159	346,777
Net changes in operating assets and liabilities:		
(Increase)/Decrease Patient accounts receivable - net	(75,042)	(317,764)
(Increase)/Decrease Other receivables and other assets	614,984	1,477,748
(Increase)/Decrease Prepaid expenses	(11,602)	(107,299)
(Increase)/Decrease in Inventories	(28,976)	(26,294)
(Decrease)/Increase in Deferred revenues	(415,505)	(592,261)
(Decrease)/Increase in Accounts payable, accrued expenses	(133,922)	39,519
Net Cash Provided/(Used) by operating activities	250,462	978,676
Investing Activities		
Net Purchases of property, plant and equipment - Other Fixed Assets	(45,504)	(1,501,623)
Net Purchases of property, plant and equipment - GO Bond Purchases	(1,530,294)	(304,029)
Net Proceeds and Distributions from investments	40,478	40,478
Net Book Value of Assets Disposed	-	-
Change in Restricted Funds	-	-
Change in Limited Use Cash	1,182,637	968,689
(Payment)/Refund of Deposits	_//	
Net cash Provided/(Used) by investing activities	(352,683)	(796,485)
Financing Activities		
Proceeds (Repayments) from Borrowings - Banks & Carriers	(126,571)	(251,777)
Proceeds (Repayments) from Borrowings - Other		
Net Intercompany Borrowings/(Repayments)		
Change in Post Retirement Obligations & Other Net Assets	-	-
Net Equity Transfers to related entities (Cash and Non-Cash)		
Net cash Provided/(Used) by financing activities	(126,571)	(251,777)
Net increase/(Decrease) in cash and cash equivalents	(228,792)	(69,586)
Cash and Equivalents at beginning of period	1,950,055	1,790,849
Cash and Equivalents at August 31, 2012	1,721,263	1,721,263



PROJECTED CASH FLOWS

Cash Flow Projection

Cash Flow Projection												Updated:	09/19/12
Sonoma Valley Hospital													
	Aug-12 Actual	Sep-12 Projected	Oct-12 Projected	Nov-12 Projected	Dec-12 Projected	Jan-13 Projected	Feb-13 Projected	Mar-13 Projected	Apr-13 Projected	May-13 Projected	Jun-13 Projected	Jul-13 Projected	Aug-13 Projected
Operating Activities													
Net Income	127,363	121,192	66,402	73,701	92,035	54,788	105,267	186,631	111,032	153,805	52,768	52,768	52,768
Add: Depreciation & Amortization	173,159	201,661	201,661	201,661	201,661	201,661	201,661	201,661	201,661	201,661	201,661	301,661	301,661
Decrease (Inc) in Net Accts Receivable	(75,042)	245,183	-	-	-	-	-	-	-	-	-	-	-
Dec (Inc) in Inventories/Other Rec'v & Assets	626,486	607,000	(143,000)	1,947,000	(63,000)	607,000	714,115	7,000	(143,000)	197,000	(4,826,007)	-	882,115
Decrease (Inc) in Prepaid Expenses	(11,602)	159,820	159,820	159,820	159,820	159,820	159,820	159,820	159,820	159,820	159,820	159,820	159,820
Increase (Dec) in Accounts Payable	375,610	(1,508,314)	(327,367)	(705,546)	(478,723)	(461,603)	13,782	(13,444)	(223,369)	(8,485)	(1,669)	-	-
Increase (Dec) in Payroll Accruals	247,680	760,350	430,549	(1,242,900)	340,949	352,949	28,979	340,949	246,959	(1,136,910)	234,959	256,949	346,949
Increase (Dec) in Accrued Expenses	(42,946)	65,021	112,579	28,979	22,979	34,979	28,979	22,979	34,979	28,979	22,979	(61,021)	28,979
Increase (Dec) in Deferred Revenue	(415,505)	(384,885)	(398,584)	(398,584)	(398,584)	(398,584)	(398,584)	(398,584)	(398,584)	(398,584)	4,384,424	(398,584)	(398,584)
Increase (Dec) in Interest Payable	(714,263)	142,853	142,853	142,853	142,853	142,853	(714,265)	142,853	142,853	142,853	142,853	(714,265)	142,670
Increase (Dec) in Other Liabilities	-	(212,223)	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided By Operating Activities	290,940	197,658	244,913	206,985	19,990	693,863	139,754	649,864	132,351	(659,861)	371,788	(402,672)	1,516,378
Capital and Related Financing Activities													
Purchase of Capital Equipment/CIP	(1,575,798)	(600,000)	(600,000)	(1,000,000)	(1,000,000)	(1,100,000)	(1,100,000)	(1,100,000)	(3,100,000)	(3,100,000)	(3,100,000)	(15,000)	(964,000)
New Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Bond Fund	1,248,411	600,000	600,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000	3,000,000	-	-
Repayments of Long-Term Debt	(126,571)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)	(150,798)
Transfers From (To) Restricted/Trustee Funds	(65,774)	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used in Financing Activities	(519,732)	(150,798)	(150,798)	(150,798)	(150,798)	(250,798)	(250,798)	(250,798)	(250,798)	(250,798)	(250,798)	(165,798)	(1,114,798)
Net Increase (Decrease) in Operating Cash	(228,792)	46,860	94,115	56,187	(130,808)	443,065	(111,044)	399,066	(118,447)	(910,659)	120,990	(568,470)	401,580
Operating Cash Balances													
Cash At Beginning of Period	1,950,055	1,721,263	1,768,123	1,862,238	1,918,425	1,787,617	2,230,682	2,119,638	2,518,704	2,400,257	1,489,598	1,610,588	1,042,118
Change	(228,792)	46,860	94,115	56,187	(130,808)	443,065	(111,044)	399,066	(118,447)	(910,659)	120.990	(568,470)	401,580
Cash At End of the Period	1,721,263	1,768,123	1,862,238	1,918,425	1,787,617	2,230,682	2,119,638	2,518,704	2,400,257	1,489,598	1,610,588	1,042,118	1,443,698
Statistics													
Days Cash on Hand (Operating Only)	13	14	14	15	14	18	17	20	19	12	13	8	11
Days in Net Accounts Receivable	50	47	47	47	47	47	47	47	47	47	47	47	47
Days in Accounts Payable	90	90	85	70	60	50	50	50	45	45	45	45	45
Days in Accounts 1 ayable	30	30	00	70	00	50	50	50	45	40	45	45	45

09/19/12

Updated:

Notes:

* Maintain cash between \$1.7 million & \$2 million

* Hold off major capital spending to January, unless cash improves

* Pay back Napa State starting in October
 * Reduce days in Accounts Payable to 45 by year end
 * Maintain days in Accounts Receivable at 47